

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 10136]
[January 16, 1987]

Election of Class B Director

(By member banks classified in Group 2 on December 17, 1986, that is, member banks with capital and surplus of \$6,500,000 to \$400,000,000, inclusive, on that date)

To the Member Banks of the Second Federal Reserve District:

In accordance with the provisions of section 4 of the Federal Reserve Act, as amended, and Circular No. 10120, dated December 17, 1986, on the nomination of a class B director of this Bank for a three-year term ending December 31, 1989, there is shown on page 2 the name of the candidate nominated for such office, and by whom nominated.

To each member bank classified in Group 2 on December 17, 1986, the following are being sent with this circular:

- (a) Ballot for use in voting for candidate for class B director.
- (b) Pink ballot envelope in which the ballot is to be sealed.
- (c) Certificate envelope bearing on its face the certificate in regard to the vote.
- (d) Addressed envelope in which all of the foregoing should be returned to me.

The ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote. A list of the officers designated for this purpose by the member banks in Group 2 was contained in the above-mentioned circular dated December 17, 1986, and a similar list revised to date is contained herein. In order that the ballot may be secret, the name of the bank and the name and title of the voting officer should not be written on the ballot, but should be written only on the certificate envelope.

- (1) The ballot should be marked.
- (2) The marked ballot should be placed in the pink ballot envelope and that envelope sealed.
- (3) Then the sealed pink ballot envelope should be placed within the certificate envelope, and the certificate envelope should be sealed and the certificate thereon executed.
- (4) Then the certificate envelope containing the sealed pink ballot envelope should be returned to me in the enclosed addressed envelope.

The law provides that the ballot shall be cast within 15 days after receipt of the list of candidates transmitted herewith. The polls will open at 10 a.m., January 20, 1987, and will close at 12 noon on Wednesday, February 4, 1987, and in order to be counted as valid the ballot must be received by me at or before the latter time. Upon the closing of the polls the ballot box will be opened in the board room of this Bank, the sealed envelopes containing the ballots will be opened, the votes counted and checked by tellers, and the result of the election announced. The candidate may, if he so desires, be present or represented on this occasion.

Because banks in Groups 1 and 3 will not vote in this election, this circular is sent to them without forms and for their information only.

JOHN R. OPEL,
Chairman of the Board.

Candidate for Class B Director

JOHN A. GEORGES

Chairman and Chief Executive Officer

International Paper Company

New York, N.Y.

JOHN A. GEORGES was born in El Paso, Texas, on February 24, 1931. He received a B.S. degree in chemical engineering from the University of Illinois in 1951, and an M.B.A. degree from Drexel University in 1957.

Mr. Georges was a General Manager with E.I. duPont de Nemours & Co. before joining International Paper in 1979 as Executive Vice President with responsibility for the company's land, timber, and wood products operations. In early 1980, he was elected Vice Chairman and a member of the Board of Directors. Later that year, he assumed responsibility for International Paper's paperboard and packaging businesses. Mr. Georges became President and Chief Operating Officer in 1981, Chief Executive Officer in 1984, and Chairman of the Board in April 1985.

He is a director of Warner-Lambert Company, the New York City Partnership, and the New York Chamber of Commerce and Industry. He is also a trustee, member of the Executive Committee, and former Chairman of the Joint Council on Economic Education; member of the board and former Chairman of The Business Council of New York State and Chairman of the Board of Trustees of the Public Policy Committee (affiliated with The Business Council) and a member of the Business Roundtable.

Nominated by the following member banks in Group 2

NEW YORK

<u>Place</u>	<u>Name of Bank or Trust Company</u>
Riverhead	The Suffolk County National Bank of Riverhead

PUERTO RICO

Ponce	Banco de Ponce
-------	----------------

Election of Class B Director

For Term of Office Ending December 31, 1989

List of 60 Member Banks in Group 2

(Group 2 consists of member banks with capital and surplus of \$6,500,000 to \$400,000,000, inclusive, on December 17, 1986.)

NEW JERSEY		
Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Bridgewater Township	First National Bank of Central Jersey	President, any Vice President, any Assistant Vice President, or Cashier
Denville	The First Jersey National Bank/West	-----
Elizabeth	The National State Bank, Elizabeth, N.J.	President, any Vice President, or Cashier
Hackensack	United Jersey Bank	Chairman or Vice Chairman of the Board, or any Vice President
Jersey City	Commercial Trust Company of New Jersey	President, any Vice President, or Treasurer
Jersey City	The First Jersey National Bank	President, any Vice President, Cashier, or Secretary
Morristown	Horizon Bank, N.A.	Chairman of the Board, President, Executive Vice President, any Vice President, or Secretary
Neptune Township	Midlantic National Bank/Merchants	President, any Vice President, or Cashier
Newark	First Fidelity Bank, National Association, New Jersey	-----
Newark	Midlantic National Bank	President, any Vice President, or Cashier
Old Bridge Township	Amboy-Madison National Bank	President, any Vice President, or Cashier
Passaic	Valley National Bank	President, any Vice President, or Treasurer
Plainfield	United National Bank	President, any Vice President, or Cashier
Raritan Township	First Fidelity Bank, National Association, West Jersey	Cashier
Ridgewood	Citizens First National Bank of New Jersey	President, any Vice President, or Cashier
Rutherford	National Community Bank of New Jersey	Chairman of the Board, Chairman of the Executive Committee, President, any Vice President, or Cashier
Tenafly	First Fidelity Bank, National Association—County	President, any Vice President, or Cashier
Totowa	First Fidelity Bank, National Association, North Jersey	Chairman of the Board, President, any Vice President, Cashier, or any Assistant Cashier
West Paterson	Midlantic National Bank/North	President, any Vice President, or Cashier

NEW YORK

Albany	Key Bank, N.A.	President, any Vice President, or Cashier
Albany	Norstar Bank of Upstate New York	President, any Vice President, or Cashier
Buffalo	Citibank (New York State), N.A.	President, Executive Vice President, any Vice President, or Cashier
Buffalo	Norstar Bank, N.A.	President, any Vice President, or Cashier
Buffalo	Manufacturers and Traders Trust Company	President, any Vice President, or Secretary
Canajoharie	Central National Bank, Canajoharie	President, any Vice President, or Cashier
Canandaigua	The Canandaigua National Bank and Trust Company	President, any Vice President, or Cashier
Chester	Key Bank of Southeastern New York, N.A.	President, any Vice President, or Cashier
Elmira	Chemung Canal Trust Company	President, any Vice President, Cashier, Secretary, or Treasurer
Garden City	Long Island Trust Company, National Association	President, or any Vice President
Glens Falls	The First National Bank of Glens Falls	President, any Vice President, or Cashier
Hempstead	Guardian Bank, N.A.	Chairman of the Board, President, any Vice President, or Cashier
Hempstead	Norstar Bank of Long Island	President, any Vice President, or Cashier
Jamestown	Key Bank of Western New York, N.A.	President, any Vice President, or Cashier
La Fargeville	Jefferson National Bank	President, any Vice President, or Cashier
Newburgh	Norstar Bank of the Hudson Valley, National Association	President, any Vice President, or Cashier
New York City	<i>(See below)</i>	
Norwich	The National Bank and Trust Company of Norwich	Chairman of the Board, President, any Vice President, or Cashier
Olean	The Exchange National Bank	-----
Riverhead	The Suffolk County National Bank of Riverhead	President
Rochester	Central Trust Company	President, any Vice President, or Secretary
Rochester	Chase Lincoln First Bank, National Association	President, any Vice President, or Cashier
Rochester	Norstar Bank	President, any Vice President, or Cashier
Scarsdale	Scarsdale National Bank and Trust Company	President
Schenectady	The Schenectady Trust Company	Chairman of the Board, President, any Vice President, or Treasurer
Syracuse	The Merchants National Bank & Trust Company of Syracuse	President, any Vice President, or Cashier
Watertown	Key Bank of Northern New York, N.A.	President, any Vice President, or Cashier

NEW YORK CITY

Manhattan	BankAmerica Trust Company of New York	-----
	Barclays Bank of New York, National Association	President, any Vice President, or Cashier
	Central National Bank of New York	-----
	European American Bank	Chairman of the Board, President, any Vice Chairman, or any Executive Vice President
	Fidata Trust Company New York	-----

NEW YORK CITY (Continued)

	Merchants Bank of New York	President, any Vice President, Cashier, or Assistant Cashier
	National Westminster Bank USA	Chairman, or any Vice Charirman of the Board, President, any Vice President, or Cashier
	J. Henry Schroder Bank & Trust Company	President, any Vice President, or Secretary
	Security Pacific National Trust Company	-----
	Sterling National Bank & Trust Company of New York	President, any Vice President, or Cashier
	UBAF Arab American Bank	Chairman of the Board, Deputy Chairman, President, or any Executive Vice President
	Union Chelsea National Bank	President, any Vice President, or Cashier
	United States Trust Company of New York	President, or any Vice President
Richmond	Community National Bank and Trust Company of New York	President, any Vice President, or Cashier

PUERTO RICO

Ponce	Banco de Ponce	Chief Executive Officer, President, any Vice President, or Cashier
-------	----------------------	---
